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January 9, 2012

**Via Email and U.S. Mail**

Dennis McLerran  
Regional Administrator  
U.S. Environmental Protection Agency, Region 10  
Regional Administrator's Office, RA-140  
1200 Sixth Avenue, Suite 900  
Seattle, WA 98101

Dear Mr. McLerran:

On behalf of Schnitzer Steel Industries, Inc. ("Schnitzer"), I am forwarding the attached white paper entitled Economic Impacts of Remediating the Portland Harbor Superfund Site, dated January 3, 2012.

The enclosed white paper was prepared by The Brattle Group for Schnitzer, Gunderson LLC and Vigor Industrial LLC to assess potential economic impacts of future remedial work at Portland Harbor. This white paper is not intended to provide a complete assessment of potential economic impacts but rather to help inform discussions regarding the evaluation of remedial options. We understand that the Feasibility Study is not yet complete and that important risk management decisions lie ahead. Nonetheless, these issues have very real implications on the local and regional economy, so we appreciate the opportunity to share this study with you.

Sincerely,



Greg A. Christianson

Enclosure: *Economic Impacts of Remediating the Portland Harbor Superfund Site*

cc: James Woolford, Director, EPA Office of Superfund Remediation  
Dick Pederson, Director, Oregon Department of Environmental Quality

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